



### Underlying expenditure

The University's underlying consolidated expenditure increased by \$30.7m (or 2 per cent). This can be attributed to:

- An increase in employee expenses of \$14.9m (or 2 per cent). This was driven by the following movements within the parent entity: a 0.6 per cent drop in the number of full-time equivalent (FTE) staff, salary and wage increases of 3.0 per cent on 1 January 2016 in accordance

